

## VARIANCE ANALYSIS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)

For the Year Ended August 31, 2025 (in dollars)

## 1. Revenues and Expenses

	2025 Actual	2025 Budget	Variance Amount	Variance %	Variance Explanation (higher than 10% or \$500K; or lower than -10% or -\$500K)
Government of Alberta	\$ 42,702,117	\$ 43,824,418	\$ (1,122,301)	-3%	
Federal Government and other government grants	4,845,235	4,653,328	191,907	4%	
Property taxes	-	-	-	-	
Fees	165,817	171,000	(5,183)	-3%	
Sales of services and products	1,081,800	1,104,947	(23,147)	-2%	
Investment income	498,684	348,000	150,684	43%	Bank Interest Rate decrease
Donations and other contributions	852,739	275,000	577,739	210%	Increase in donations from various organizations
Other revenue	150,113	94,850	55,263	58%	Increase in Rebates
<b>Total Revenues</b>	<b>50,296,505</b>	<b>50,471,543</b>	<b>(175,038)</b>	<b>0%</b>	
<b>Expense by Programs</b>					
Instruction - ECS	\$ 1,537,391	\$ 919,591	\$ 617,800	67%	Increase cost for Materials and additional equipment needed
Instruction - Grades 1 - 12	36,735,971	38,355,951	(1,619,980)	-4%	
Operations and maintenance	5,581,247	5,063,264	517,983	10%	Increase cost for Utilities and Materials
Transportation	4,174,966	3,891,192	283,774	7%	
System administration	2,430,450	2,241,545	188,905	8%	
External services	-	-	-	-	
<b>Total Expenses</b>	<b>50,460,025</b>	<b>50,471,543</b>	<b>(11,518)</b>	<b>0%</b>	
<b>Annual Operating Surplus /Deficit)</b>	<b>\$ (163,520)</b>	<b>\$ -</b>	<b>(163,520)</b>	<b>-</b>	

## 2. Key Financial Position

	2025 Actual	2024 Actual	Variance Amount	Variance %	Variance Explanation (higher than 10% or \$500K; or lower than -10% or -\$500K)
Cash and cash equivalents	\$ 4,910,577	\$ 5,786,598	\$ (876,021)	-15%	
Accounts receivable (net after allowances)	269,158	487,035	(217,877)	-45%	Decrease GST Rebate, Increase in payments from Customers
Accounts payable and accrued liabilities	782,796	1,120,436	(337,640)	-30%	ASEBP August Billing paid at the end of August not September
Unspent deferred contributions	1,298,976	505,780	793,196	157%	
Tangible capital assets	35,730,777	35,832,565	(101,788)	0%	
Spent deferred capital contributions	21,110,254	22,064,636	(954,382)	-4%	

## 3. Reserves

	2025 Actual	2025 Spring Budget	Variance Amount	Variance %	Variance Explanation
ASO	\$ 1,368,863	\$ 3,088,652	\$ (1,719,789)	-56%	
Capital Reserves	3,753,804	4,370,109	(616,305)	-14%	

## 4. Childcare Revenue

	2025 Actual	2024 Actual	Variance Amount	Variance %	Please provide details regarding the funding source, type of grant, and any other relevant information.
Alberta Education and Childcare	\$ -	\$ -	\$ -	-	