

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2019**  
[Education Act (formerly School Act), Sections 139, 140, 244]

**High Prairie School Division No. 48**

Legal Name of School Jurisdiction

**P.O. Box 870 High Prairie AB T0G 1E0**

Mailing Address

**(780) 523-3337 phone (780) 523 9514 fax jfrowley@hpsd.ca**

Contact Numbers and Email Address

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of High Prairie School Division No. 48 presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chair***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

**BOARD CHAIR**

Joyce Dvornek

Name



Signature

**SUPERINTENDENT**

Laura Poloz

Name

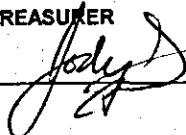


Signature

**SECRETARY-TREASURER OR TREASURER**

Jody Frowley

Name



Signature

Nov 20 2019

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
EMAIL: EDC.FRA@gov.ab.ca  
PHONE: Ash: (780) 415-8940; Jlanan: (780) 427-3855 FAX: (780) 422-8996

Version 20181115

**TABLE OF CONTENTS**

	<b>Page</b>
<b>INDEPENDENT AUDITOR'S REPORT</b>	<b>3</b>
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>4</b>
<b>STATEMENT OF OPERATIONS</b>	<b>5</b>
<b>STATEMENT OF CASH FLOWS</b>	<b>6</b>
<b>STATEMENT OF CHANGE IN NET DEBT</b>	<b>7</b>
<b>STATEMENT OF REMEASUREMENT GAINS AND LOSSES</b>	<b>8</b>
<b>SCHEDULE 1: SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS</b>	<b>9</b>
<b>SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS</b>	<b>11</b>
<b>SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS</b>	<b>12</b>
<b>SCHEDULE 4: SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE</b>	<b>13</b>
<b>SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS</b>	<b>14</b>
<b>SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS</b>	<b>15</b>
<b>SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES</b>	<b>16</b>
<b>SCHEDULE 8: UNAUDITED SCHEDULE OF FEES</b>	<b>17</b>
<b>SCHEDULE 9: UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING</b>	<b>18</b>
<b>SCHEDULE 10: UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES</b>	<b>19</b>
<b>SCHEDULE 11: UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES</b>	<b>20</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>21</b>

## **Independent Auditor's Report**

---

To the Board of High Prairie School Division No. 48:

### **Opinion**

We have audited the financial statements of High Prairie School Division No. 48 (the "School Division"), which comprise the statement of financial position as at August 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School Division's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Peace River, Alberta

November 20, 2019

**MNP** LLP

Chartered Professional Accountants

**MNP**

**STATEMENT OF FINANCIAL POSITION**  
**As at August 31, 2019 (in dollars)**

		2019	2018
<b>FINANCIAL ASSETS</b>			
Cash and cash equivalents	(Schedule 5; Note 3)	\$ 7,349,265	\$ 8,063,560
Accounts receivable (net after allowances)	(Note 4)	\$ 711,214	\$ 695,986
Portfolio investments			
Operating	(Schedule 5; Note 5)	\$ -	\$ -
Endowments	(Schedules 1 & 5; Note 5)	\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets	(Note 6)	\$ -	\$ -
<b>Total financial assets</b>		<b>\$ 8,060,479</b>	<b>\$ 8,759,546</b>
<b>LIABILITIES</b>			
Bank indebtedness	(Note 9)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 10)	\$ 1,642,720	\$ 937,308
Deferred contributions	(Note 17)	\$ 25,022,640	\$ 26,191,867
Employee future benefits liabilities	(Note 11)	\$ 243,247	\$ 264,247
Liability for contaminated sites	(Note 12)	\$ -	\$ -
Other liabilities		\$ -	\$ -
Debt			
Supported: Debentures	(Note 14)	\$ -	\$ -
Unsupported: Debentures	(Note 14)	\$ -	\$ -
Mortgages and capital loans	(Note 14)	\$ -	\$ -
Capital leases	(Note 1)	\$ -	\$ -
<b>Total liabilities</b>		<b>\$ 26,908,607</b>	<b>\$ 27,393,422</b>
<b>Net debt</b>		<b>\$ (18,848,128)</b>	<b>\$ (18,633,876)</b>
<b>NON-FINANCIAL ASSETS</b>			
Tangible capital assets	(Schedule 6)	\$ 37,486,800	\$ 38,789,960
Inventory of supplies		\$ -	\$ -
Prepaid expenses	(Note 16)	\$ 332,746	\$ 357,028
Other non-financial assets	(Note 6)	\$ 530,229	\$ 480,496
<b>Total non-financial assets</b>		<b>\$ 38,349,775</b>	<b>\$ 39,627,484</b>
<b>Accumulated surplus</b>	(Schedule 1; Note 18)	<b>\$ 19,501,647</b>	<b>\$ 20,993,608</b>
Accumulating surplus / (deficit) is comprised of:			
Accumulated operating surplus (deficit)		\$ 19,501,647	\$ 20,993,608
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 19,501,647	\$ 20,993,608
<b>Contractual rights</b>	(Note 7)		
<b>Contingent assets</b>	(Note 8)		
<b>Contractual obligations</b>	(Note 19)		
<b>Contingent liabilities</b>	(Note 13)		

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF OPERATIONS**  
For the Year Ended August 31, 2019 (in dollars)

	Budget 2019	Actual 2019	Actual 2018
<b>REVENUES</b>			
Government of Alberta	\$ 45,351,682	\$ 44,894,246	\$ 45,444,923
Federal Government and First Nations	\$ 4,513,181	\$ 4,700,703	\$ 4,516,146
Out of province authorities	\$ -	\$ -	\$ -
Alberta municipalities-special tax levies	\$ -	\$ -	\$ -
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 588,300	\$ 394,869	\$ 417,471
Other sales and services	\$ 1,225,500	\$ 870,751	\$ 831,952
Investment income	\$ 116,000	\$ 216,872	\$ 164,295
Gifts and donations	\$ 48,500	\$ 18,344	\$ 52,368
Rental of facilities	\$ 40,000	\$ 52,414	\$ 32,430
Fundraising	\$ 120,000	\$ 305,369	\$ 349,601
Gains on disposal of capital assets	\$ 14,000	\$ 8,359	\$ 16,007
Other revenue	\$ -	\$ -	\$ -
<b>Total revenues</b>	<b>\$ 52,017,163</b>	<b>\$ 51,461,927</b>	<b>\$ 51,825,193</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 1,980,500	\$ 1,829,128	\$ 1,853,888
Instruction - Grades 1 - 12	\$ 37,057,814	\$ 36,641,055	\$ 36,013,161
Plant operations and maintenance (Schedule 4)	\$ 5,879,436	\$ 5,985,977	\$ 6,019,504
Transportation	\$ 4,149,501	\$ 4,480,675	\$ 4,455,837
Board & system administration	\$ 2,371,614	\$ 2,178,763	\$ 2,464,051
External services	\$ 1,835,138	\$ 1,838,290	\$ 1,935,685
<b>Total expenses</b>	<b>\$ 53,274,003</b>	<b>\$ 52,953,888</b>	<b>\$ 52,742,126</b>
<b>Operating surplus (deficit)</b>	<b>\$ (1,256,840)</b>	<b>\$ (1,491,961)</b>	<b>\$ (916,933)</b>
<b>Accumulated operating surplus (deficit) at beginning of year</b>		<b>\$ 20,993,608</b>	<b>\$ 21,910,541</b>
<b>Accumulated operating surplus (deficit) at end of year</b>	<b>\$ (1,256,840)</b>	<b>\$ 19,501,647</b>	<b>\$ 20,993,608</b>

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF CASH FLOWS**  
For the Year Ended August 31, 2019 (in dollars)

	2019	2018
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATING TRANSACTIONS</b>		
Operating surplus (deficit)	\$ (1,491,961)	\$ (916,933)
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 2,494,852	\$ 2,452,236
Net (gain)/loss on disposal of tangible capital assets	\$ (8,359)	\$ (16,007)
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Expended deferred capital revenue recognition	\$ (1,377,521)	\$ (1,372,076)
Deferred capital revenue write-down / adjustment	\$ -	\$ 35,013
Donations in kind	\$ -	\$ -
	\$ (382,989)	\$ 182,233
(Increase)/Decrease in accounts receivable	\$ (15,228)	\$ 726,920
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 24,282	\$ 115,034
(Increase)/Decrease in other non-financial assets	\$ (49,733)	\$ (53,560)
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 705,412	\$ 217,670
Increase/(Decrease) in deferred revenue (excluding EDCC)	\$ 208,294	\$ (369,081)
Increase/(Decrease) in employee future benefit liabilities	\$ (21,000)	\$ 15,583
Other (describe)	\$ -	\$ -
<b>Total cash flows from operating transactions</b>	<b>\$ 469,038</b>	<b>\$ 834,799</b>
<b>B. CAPITAL TRANSACTIONS</b>		
Acquisition of tangible capital assets	\$ (1,191,692)	\$ (1,079,295)
Net proceeds from disposal of unsupported capital assets	\$ 8,359	\$ 16,007
Other (describe)	\$ -	\$ -
<b>Total cash flows from capital transactions</b>	<b>\$ (1,183,333)</b>	<b>\$ (1,063,288)</b>
<b>C. INVESTING TRANSACTIONS</b>		
Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ -	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
<b>Total cash flows from investing transactions</b>	<b>\$ -</b>	<b>\$ -</b>
<b>D. FINANCING TRANSACTIONS</b>		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Other factors affecting debt (describe)	\$ -	\$ -
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
<b>Total cash flows from financing transactions</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>\$ (714,295)</b>	<b>\$ (228,489)</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>\$ 8,063,560</b>	<b>\$ 8,292,049</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 7,349,265</b>	<b>\$ 8,063,560</b>

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF CHANGE IN NET DEBT**  
**For the Year Ended August 31, 2019 (in dollars)**

	Budget 2019	2019	2018
Operating surplus (deficit)	\$ (1,431,394)	\$ (1,491,961)	\$ (916,933)
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ (1,211,200)	\$ (1,191,692)	\$ (1,436,488)
Amortization of tangible capital assets	\$ 2,450,374	\$ 2,494,852	\$ 2,452,236
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (8,359)	\$ (16,007)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 8,359	\$ 51,020
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -	\$ -
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 1,239,174	\$ 1,303,160	\$ 1,050,761
Acquisition of inventory of supplies	\$ -	\$ -	
Consumption of inventory of supplies	\$ -	\$ -	
(Increase)/Decrease in prepaid expenses	\$ 25,000	\$ 24,282	\$ 115,034
(Increase)/Decrease in other non-financial assets	\$ 50,000	\$ (49,733)	\$ (53,560)
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Other changes Unexpended deferred capital revenue adjustment	\$ -	\$ -	\$ (35,013)
Decrease (Increase) in net debt	\$ (117,220)	\$ (214,252)	\$ 160,289
Net debt at beginning of year	\$ (18,633,876)	\$ (18,633,876)	\$ (18,794,165)
Net debt at end of year	\$ (18,751,096)	\$ (18,848,128)	\$ (18,633,876)

The accompanying notes and schedules are part of these financial statements.



**STATEMENT OF REMEASUREMENT GAINS AND LOSSES**  
**For the Year Ended August 31, 2019 (in dollars)**

	2019	2018
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

**SCHEDULE 1****SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2019 (In dollars)**

	ACCUMULATED SURPLUS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED OPERATING SURPLUS	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2018	\$ 20,993,608	\$ -	\$ 20,993,608	\$ 13,016,814	\$ -	\$ (358,477)	\$ 4,675,720	\$ 3,657,551
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2018	\$ 20,993,608	\$ -	\$ 20,993,608	\$ 13,016,814	\$ -	\$ (358,477)	\$ 4,675,720	\$ 3,657,551
Operating surplus (deficit)	\$ (1,491,961)		\$ (1,491,961)			\$ (1,491,961)		
Board funded tangible capital asset additions				\$ 862,389		\$ -	\$ -	\$ (862,389)
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Adjustment to balance investment in capital)	\$ -		\$ -	\$ (787)	\$ -	\$ 787	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (2,494,852)		\$ 2,494,852		
Capital revenue recognized	\$ -			\$ 1,377,521		\$ (1,377,521)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ (678,140)	\$ 678,140	
Net transfers from operating reserves	\$ -					\$ 3,649,656	\$ (3,649,656)	
Net transfers to capital reserves	\$ -					\$ (1,122,247)		\$ 1,122,247
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2019	\$ 19,501,647	\$ -	\$ 19,501,647	\$ 12,761,085	\$ -	\$ 1,118,949	\$ 1,704,204	\$ 3,917,409

**SCHEDULE 1****SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2019 (in dollars)**

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2018	\$ 4,343,279	\$ 930,671	\$ 192,383	\$ 685,073	\$ 102,781	\$ 222,073	\$ 37,277	\$ 1,819,734	\$ -	\$ -
Prior period adjustments:										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2018	\$ 4,343,279	\$ 930,671	\$ 192,383	\$ 685,073	\$ 102,781	\$ 222,073	\$ 37,277	\$ 1,819,734	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ (128,256)	\$ -	\$ (78,585)	\$ -	\$ -	\$ -	\$ (657,548)	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Adjustment to balance investment in capital)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ 289,685		\$ 101,097		\$ 40,535		\$ 248,823		\$ -	
Net transfers from operating reserves	\$ (3,301,736)		\$ (101,097)				\$ (248,823)		\$ -	
Net transfers to capital reserves		\$ 160,284		\$ 148,471		\$ 80,378		\$ 723,114		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2019	\$ 1,331,228	\$ 964,699	\$ 192,383	\$ 754,959	\$ 143,316	\$ 312,451	\$ 37,277	\$ 1,885,300	\$ -	\$ -

## SCHEDULE 2

1220

**SCHEDULE OF DEFERRED CONTRIBUTIONS  
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)  
for the Year Ended August 31, 2019 (in dollars)**

Deferred Contributions (DC)	Other GoA Ministries excluding Infrastructure						Gov't of Canada	Donations and grants from others	Other	Total other sources	Total
	Alberta Education	Alberta Infrastructure	Description 1	Description 2	Description 3	Total Other GoA Ministries					
Balance at Aug 31, 2018	\$ 418,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 418,770
Prior period adjustments - please explain:	-	-	-	-	-	-	-	-	-	-	-
Adjusted ending balance Aug. 31, 2018	\$ 418,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 418,770
Received during the year (excluding investment income)	1,281,023	-	-	-	-	-	-	-	-	-	1,281,023
transfer (to) grant/donation revenue (excluding investment income)	(1,402,032)	-	-	-	-	-	-	-	-	-	(1,402,032)
Investment earnings	-	-	-	-	-	-	-	-	-	-	-
Received during the year	-	-	-	-	-	-	-	-	-	-	-
Transferred to investment income	-	-	-	-	-	-	-	-	-	-	-
Transferred (to) from UDCC	-	-	-	-	-	-	-	-	-	-	-
Transferred directly (to) EDCC	-	-	-	-	-	-	-	-	-	-	-
Transferred (to) from others - please explain:	-	-	-	-	-	-	-	-	-	-	-
DC Closing balance at Aug 31, 2019	\$ 297,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 297,761
Unspent Deferred Capital Contributions (UDCC)											
Balance at Aug 31, 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:	-	-	-	-	-	-	-	-	-	-	-
Adjusted ending balance Aug. 31, 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)	-	329,303	-	-	-	329,303	-	-	-	-	329,303
UDCC Receivable	-	-	-	-	-	-	-	-	-	-	-
transfer (to) grant/donation revenue (excluding investment income)	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	-	-
Received during the year	-	-	-	-	-	-	-	-	-	-	-
Transferred to investment income	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	-	-	-	-	-	-	-	-	-	-	-
Transferred from (to) DC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) EDCC	-	(329,303)	-	-	-	329,303	-	-	-	-	329,303
Transferred (to) from others - please explain:	-	-	-	-	-	-	-	-	-	-	-
UDCC Closing balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expended Deferred Capital Contributions (EDCC)											
Balance at Aug 31, 2018	\$ 25,773,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,773,097
Prior period adjustments - please explain:	(25,773,097)	25,773,097	-	-	-	25,773,097.00	-	-	-	-	-
Adjusted ending balance Aug. 31, 2018	\$ -	\$ 25,773,097	\$ -	\$ -	\$ -	\$ 25,773,097	\$ -	\$ -	\$ -	\$ -	\$ 25,773,097
Donated tangible capital assets	-	-	-	-	-	-	-	-	-	-	-
Alberta Infrastructure managed projects	-	-	-	-	-	-	-	-	-	-	-
Transferred from DC	-	-	-	-	-	-	-	-	-	-	-
Transferred from UDCC	-	329,303	-	-	-	329,303	-	-	-	-	329,303
Amounts recognized as revenue (Amortization of EDCC)	-	(1,377,821)	-	-	-	1,377,821	-	-	-	-	1,377,821
Disposal of supported capital assets	-	-	-	-	-	-	-	-	-	-	-
Transferred (to) from others - please explain:	-	-	-	-	-	-	-	-	-	-	-
EDCC Closing balance at Aug 31, 2019	\$ -	\$ 24,724,879	\$ -	\$ -	\$ -	\$ 24,724,879	\$ -	\$ -	\$ -	\$ -	\$ 24,724,879

**SCHEDULE 3**

School Jurisdiction Code: 1220

**SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ended August 31, 2019 (in dollars)**

REVENUES	2019							2018
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 1,476,187	\$ 30,469,053	\$ 3,947,285	\$ 3,073,295	\$ 1,995,858	\$ 1,960,874	\$ 42,922,352	\$ 43,631,771
(2) Alberta Infrastructure	\$ -	\$ -	\$ 1,377,521	\$ -	\$ -	\$ -	\$ 1,377,521	\$ 1,372,076
(3) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ 156,000	\$ 7,885	\$ -	\$ 163,885	\$ 39,696
(4) Federal Government and First Nations	\$ 109,725	\$ 4,590,978	\$ -	\$ -	\$ -	\$ -	\$ 4,700,703	\$ 4,516,146
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 430,488	\$ -	\$ -	\$ 430,488	\$ 401,380
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ -	\$ 283,242	\$ -	\$ 131,627	\$ -	\$ -	\$ 394,869	\$ 417,471
(10) Other sales and services	\$ -	\$ 455,666	\$ -	\$ 415,085	\$ -	\$ -	\$ 870,751	\$ 831,952
(11) Investment income	\$ -	\$ -	\$ -	\$ -	\$ 216,872	\$ -	\$ 216,872	\$ 164,295
(12) Gifts and donations	\$ -	\$ 18,344	\$ -	\$ -	\$ -	\$ -	\$ 18,344	\$ 52,368
(13) Rental of facilities	\$ -	\$ 52,414	\$ -	\$ -	\$ -	\$ -	\$ 52,414	\$ 32,430
(14) Fundraising	\$ -	\$ 305,369	\$ -	\$ -	\$ -	\$ -	\$ 305,369	\$ 349,601
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 4,159	\$ 4,200	\$ -	\$ -	\$ 8,359	\$ 16,007
(16) Other revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) TOTAL REVENUES	\$ 1,585,912	\$ 36,155,066	\$ 5,328,965	\$ 4,210,695	\$ 2,220,615	\$ 1,960,874	\$ 51,461,927	\$ 51,825,193
<b>EXPENSES</b>								
(18) Certificated salaries	\$ 950,951	\$ 18,395,881	\$ -	\$ -	\$ 583,409	\$ -	\$ 19,930,241	\$ 19,776,445
(19) Certificated benefits	\$ 106,454	\$ 4,245,465	\$ -	\$ -	\$ 58,199	\$ -	\$ 4,410,118	\$ 4,706,863
(20) Non-certificated salaries and wages	\$ -	\$ 7,172,784	\$ 921,541	\$ 2,088,016	\$ 833,908	\$ 567,671	\$ 11,583,920	\$ 11,379,362
(21) Non-certificated benefits	\$ -	\$ 1,821,122	\$ 284,202	\$ 449,707	\$ 193,810	\$ 154,208	\$ 2,683,047	\$ 2,633,434
(22) SUB - TOTAL	\$ 1,057,405	\$ 31,435,252	\$ 1,185,743	\$ 2,537,723	\$ 1,669,326	\$ 721,877	\$ 36,607,328	\$ 36,496,104
(23) Services, contracts and supplies	\$ 771,723	\$ 5,019,800	\$ 3,271,034	\$ 1,222,678	\$ 450,062	\$ 1,116,413	\$ 11,851,710	\$ 11,793,786
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 1,377,521	\$ -	\$ -	\$ -	\$ 1,377,521	\$ 1,372,076
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 186,003	\$ 151,679	\$ 720,274	\$ 59,375	\$ -	\$ 1,117,331	\$ 1,080,160
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) TOTAL EXPENSES	\$ 1,829,128	\$ 36,641,055	\$ 5,985,977	\$ 4,480,675	\$ 2,178,763	\$ 1,838,290	\$ 52,953,888	\$ 52,742,126
(32) OPERATING SURPLUS (DEFICIT)	\$ (243,216)	\$ (485,989)	\$ (657,012)	\$ (269,980)	\$ 41,852	\$ 122,384	\$ (1,491,961)	\$ (916,933)

**SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE**  
for the Year Ended August 31, 2019 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2019 TOTAL Operations and Maintenance	2018 TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$ -	\$ 544,634	\$ -	\$ 217,030	\$ 159,877			\$ 921,541	\$ 788,986
Uncertificated benefits	\$ -	\$ 186,049	\$ -	\$ 43,406	\$ 34,747			\$ 264,202	\$ 224,179
Sub-total Remuneration	\$ -	\$ 730,683	\$ -	\$ 260,436	\$ 194,624			\$ 1,185,743	\$ 993,145
Supplies and services	\$ 949,203	\$ 963,765	\$ 72,341	\$ 372,307	\$ 22,310			\$ 2,379,926	\$ 2,639,560
Electricity			\$ 403,236					\$ 403,236	\$ 390,916
Natural gas/heating fuel			\$ 230,288					\$ 230,288	\$ 234,901
Sewer and water			\$ 52,981					\$ 52,981	\$ 56,033
Telecommunications			\$ 9,284					\$ 9,284	\$ 8,702
Insurance					\$ 195,319			\$ 195,319	\$ 182,993
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 1,377,521	\$ 1,377,521	\$ 1,372,076
Unsupported						\$ 151,679		\$ 151,679	\$ 141,178
Total Amortization						\$ 151,679	\$ 1,377,521	\$ 1,529,200	\$ 1,513,254
Interest on capital debt									
Supported							\$ -	\$ -	\$ -
Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ -				\$ -	\$ -
Other interest charges						\$ -		\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 949,203</b>	<b>\$ 1,694,448</b>	<b>\$ 788,130</b>	<b>\$ 632,743</b>	<b>\$ 412,253</b>	<b>\$ 151,679</b>	<b>\$ 1,377,521</b>	<b>\$ 5,985,977</b>	<b>\$ 6,019,504</b>
<b>SQUARE METRES</b>									
School buildings								50,453.1	50,453.1
Non school buildings								2,797.4	2,795.4

## Note:

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE 5**School Jurisdiction Code: **1220****SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS  
for the Year Ended August 31, 2019 (in dollars)****Cash & Cash Equivalents**

	2019			2018
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash		\$ -	\$ 7,349,265	\$ 8,063,560
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents	0.00%	\$ -	\$ 7,349,265	\$ 8,063,560

See Note 3 for additional detail.

**Portfolio Investments**

	2019			2018
	Average Effective (Market) Yield	Cost	Fair Value	Balance
Interest-bearing securities				
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-
	0.00%	-	-	-
Equities				
Canadian equities	0.00%	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-
Emerging markets equities	0.00%	-	-	-
Private equities	0.00%	-	-	-
Pooled investment funds	0.00%	-	-	-
Total fixed income securities	0.00%	-	-	-
Other				
Other (Specify)	0.00%	\$ -	\$ -	\$ -
Other (Specify)	0.00%	-	-	-
Other (Specify)	0.00%	-	-	-
Other (Specify)	0.00%	-	-	-
Total equities	0.00%	-	-	-
Total portfolio investments	0.00%	\$ -	\$ -	\$ -

See Note 5 for additional detail.

**Portfolio investments****Operating**

Cost

Unrealized gains and losses

**Endowments**

Cost

Unrealized gains and losses

Deferred revenue

**Total portfolio investments**

	2019	2018
Operating		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Endowments		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
Total portfolio investments	\$ -	\$ -

The following represents the maturity structure for portfolio investments based on principal amount:

	2019	2018
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	0.0%

**SCHEDULE 6**

School Jurisdiction Code: 1220

**SCHEDULE OF TANGIBLE CAPITAL ASSETS  
for the Year Ended August 31, 2019 (In dollars)**

Tangible Capital Assets	2019							2018
	Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total	Total
Estimated useful life			25-50 Years	5-10 Years	5-10 Years	3-5 Years		
<b>Historical cost</b>								
Beginning of year	\$ 280,481	\$ -	\$ 64,026,235	\$ 739,193	\$ 10,094,095	\$ 538,156	\$ 75,679,160	\$ 74,640,094
Prior period adjustments	-	-	-	-	-	-	-	-
Additions	-	-	410,152	44,021	729,233	8,286	1,191,692	1,438,504
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(368,658)	-	(368,658)	(397,438)
Historical cost, August 31, 2019	\$ 280,481	\$ -	\$ 64,436,387	\$ 783,214	\$ 10,458,870	\$ 547,442	\$ 76,504,194	\$ 75,679,160
<b>Accumulated amortization</b>								
Beginning of year	\$ -	\$ -	\$ 29,428,749	\$ 521,270	\$ 6,579,163	\$ 360,018	\$ 36,889,200	\$ 34,834,386
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	1,577,127	84,715	775,739	57,271	2,494,852	2,480,485
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	(368,658)	-	(368,658)	(405,671)
Accumulated amortization, August 31, 2019	\$ -	\$ -	\$ 31,005,876	\$ 605,985	\$ 6,988,244	\$ 417,289	\$ 39,017,394	\$ 38,889,200
<b>Net Book Value at August 31, 2019</b>	<b>\$ 280,481</b>	<b>\$ -</b>	<b>\$ 33,430,511</b>	<b>\$ 177,229</b>	<b>\$ 3,468,426</b>	<b>\$ 130,153</b>	<b>\$ 37,486,800</b>	
<b>Net Book Value at August 31, 2018</b>	<b>\$ 280,481</b>	<b>\$ -</b>	<b>\$ 34,597,486</b>	<b>\$ 217,923</b>	<b>\$ 3,514,932</b>	<b>\$ 179,138</b>		<b>\$ 38,789,960</b>

	2019	2018
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -



**SCHEDULE 7**School Jurisdiction Code: **1220****SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES  
for the Year Ended August 31, 2019 (in dollars)**

<b>Board Members:</b>	<b>FTE</b>	<b>Remuneration</b>	<b>Benefits</b>	<b>Allowances</b>	<b>Performance Bonuses</b>	<b>ERIP's / Other Paid</b>	<b>Other Accrued Unpaid Benefits</b>	<b>Expenses</b>
Chair, Joyce Dvornek 0.25 as Chair	1.00	\$23,595	\$5,058	\$0			\$0	\$11,000
Chair, Tammy Henkel 0.75 as Chair	0.75	\$17,381	\$3,725	\$0			\$0	\$9,146
Steve Adams	0.25	\$8,580	\$1,839	\$0			\$0	\$5,043
Adrian Wong	0.25	\$3,135	\$872	\$0			\$0	\$889
Karin Scholl	1.00	\$26,565	\$5,693	\$0			\$0	\$11,209
Joy McGregor	0.75	\$1,980	\$424	\$0			\$0	\$177
Lynn Skrepnek	1.00	\$19,800	\$4,243	\$0			\$0	\$7,676
Ali Mouallem	1.00	\$15,510	\$3,324	\$0			\$0	\$2,742
Lorraine Shelp	1.00	\$18,260	\$3,913	\$0			\$0	\$8,698
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
	-	\$0	\$0	\$0			\$0	\$0
<b>Subtotal</b>	<b>7.00</b>	<b>\$134,806</b>	<b>\$28,889</b>	<b>\$0</b>			<b>\$0</b>	<b>\$56,580</b>
Laura Poloz, Superintendent	1.00	\$216,842	\$15,804	\$0	\$0	\$0	\$0	\$8,489
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Raymonde Lussier, Secretary Treasurer	0.60	\$106,585	\$11,145	\$0	\$0	\$0	\$0	\$7,256
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Certificated</b>		<b>\$19,713,399</b>	<b>\$4,394,214</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
School based	201.78							
Non-School based	8.90							
<b>Non-certificated</b>		<b>\$11,342,549</b>	<b>\$2,843,013</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Instructional	178.65							
Plant Operations & Maintenance	12.00							
Transportation	57.00							
Other	13.75							
<b>TOTALS</b>	<b>478.68</b>	<b>\$31,514,181</b>	<b>\$7,093,185</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$72,325</b>

**SCHEDULE 8**

School Jurisdiction Code: 1220

**UNAUDITED SCHEDULE OF FEES**  
 for the Year Ending August 31, 2019 (in dollars)

	Actual Fees Collected 2017/2018	Budgeted Fee Revenue 2018/2019	(A) Actual Fees Collected 2018/2019	(B) Unexpended September 1, 2018*	(C) Funds Raised to Defray Fees 2018/2019	(D) Expenditures 2018/2019	(A) + (B) + (C) - (D) Unexpended Balance at August 31, 2019*
<b>Transportation Fees</b>	\$104,411	\$125,000	\$131,627	\$0	\$0	\$199,000	\$0
<b>Basic Instruction Fees</b>							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Fees to Enhance Basic Instruction</b>							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$19,839	\$25,000	\$19,268	\$0	\$0	\$25,000	\$0
Activity fees	\$52,850	\$80,000	\$0	\$62,880	\$0	\$0	\$62,880
Early childhood services	\$0	\$8,300	\$0	\$0	\$0	\$0	\$0
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Curricular fees</b>							
Extracurricular fees	\$182,847	\$150,000	\$174,588	\$42,928	\$0	\$205,791	\$11,725
Non-curricular travel	\$77,024	\$59,000	\$69,388	\$0	\$0	\$118,385	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$0	\$161,000	\$0	\$0	\$0	\$0	\$0
Other Fees	\$500	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL FEES</b>	<b>\$417,471</b>	<b>\$588,300</b>	<b>\$394,869</b>	<b>\$105,808</b>	<b>\$0</b>	<b>\$546,176</b>	<b>\$74,605</b>

\*Unexpended balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Other sales and services", "Fundraising", or "Other revenue" (rather than fee revenue):	Actual 2019	Actual 2018
Cafeteria sales, hot lunch, milk programs	\$182,957	\$111,631
Special events, graduation, tickets	\$2,101	\$2,068
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$71,944	\$62,280
Adult education revenue	\$0	\$0
Preschool	\$0	\$12,734
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
<b>TOTAL</b>	<b>\$257,002</b>	<b>\$188,713</b>

UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING for the Year Ended August 31, 2019 (in dollars)					
	PROGRAM AREA				
	First Nations, Metis & Inuit (FNMI)	ECS Program Unit Funding (PUF)	English as a Second Language (ESL)	Inclusive Education	Small Schools by Necessity (Revenue only)
Funded Students in Program					
Federally Funded Students					
REVENUES					
Alberta Education allocated funding	\$ 1,093,277	\$ 851,625	\$ 114,276	\$ 5,075,646	\$ 611,851
Other funding allocated by the board to the program	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,093,277</b>	<b>\$ 851,625</b>	<b>\$ 114,276</b>	<b>\$ 5,075,646</b>	<b>\$ 611,851</b>
EXPENSES (Not allocated from BASE, Transportation, or other funding)					
Instructional certificated salaries & benefits	\$ -	\$ -	\$ 81,422	\$ 351,244	
Instructional non-certificated salaries & benefits	\$ 748,771	\$ 728,500	\$ 27,141	\$ 4,097,845	
<b>SUB TOTAL</b>	<b>\$ 748,771</b>	<b>\$ 728,500</b>	<b>\$ 108,563</b>	<b>\$ 4,448,889</b>	
Supplies, contracts and services	\$ 284,173	\$ -	\$ 5,713	\$ 626,757	
Program planning, monitoring & evaluation	\$ -	\$ -	\$ -	\$ -	
Facilities (required specifically for program area)	\$ 16,601	\$ -	\$ -	\$ -	
Administration (administrative salaries & services)	\$ 43,732	\$ -	\$ -	\$ -	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL EXPENSES</b>	<b>\$ 1,093,277</b>	<b>\$ 728,500</b>	<b>\$ 114,276</b>	<b>\$ 5,075,646</b>	
<b>NET FUNDING SURPLUS (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 123,125</b>	<b>\$ -</b>	<b>\$ 0</b>	

**SCHEDULE 10**

UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES for the Year Ended August 31, 2019 (in dollars)								
EXPENSES	Allocated to Board & System Administration				Allocated to Other Programs			TOTAL
	Salaries & Benefits	Supplies & Services	Other	TOTAL	Salaries & Benefits	Supplies & Services	Other	
Office of the superintendent	\$ 232,746	\$ 2,543	\$ 8,489	\$ 243,778	\$ -	\$ -	\$ -	\$ 243,778
Educational administration (excluding superintendent)	\$ 393,666	\$ 7,629	\$ 18,041	\$ 419,336	\$ -	\$ -	\$ -	\$ 419,336
Business administration	\$ 690,827	\$ 305,787	\$ 14,269	\$ 1,010,883	\$ -	\$ -	\$ -	\$ 1,010,883
Board governance (Board of Trustees)	\$ 163,695	\$ 3,815	\$ 56,581	\$ 224,091	\$ -	\$ -	\$ -	\$ 224,091
Information technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Human resources	\$ 25,714	\$ 4,182	\$ -	\$ 29,896	\$ -	\$ -	\$ -	\$ 29,896
Central purchasing, communications, marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	\$ 162,678	\$ 12,750	\$ -	\$ 175,428	\$ -	\$ -	\$ -	\$ 175,428
Administration - insurance			\$ 15,976	\$ 15,976			\$ -	\$ 15,976
Administration - amortization			\$ 59,375	\$ 59,375			\$ -	\$ 59,375
Administration - other (admin building, interest)			\$ -	\$ -			\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 1,669,328</b>	<b>\$ 336,706</b>	<b>\$ 172,731</b>	<b>\$ 2,178,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,178,763</b>

**SCHEDULE 11**School Jurisdiction Code: **1220**Average Estimated # of Students Served Per Meal: **350.00****UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES**  
**for the Year Ending August 31, 2019**

	Budget 2019	2019
<b>REVENUES</b>		
Alberta Education - current	\$ 418,746	\$ 418,846
Alberta Education - prior year	\$ 128,296	\$ 128,296
Other Funding	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 547,042</b>	<b>\$ 547,142</b>
<b>EXPENSES</b>		
<b>Salaries &amp; Benefits</b>		
Meal Supervisor/Cook/support Worker	\$ 65,520	\$ 46,964
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Subtotal: Salaries & Benefits	\$ 65,520	\$ 46,964
Food Supplies <small>\$3.69/meal x 350 Students x 180 days</small>	\$ 232,470	\$ 285,290
<b>Small Kitchenware</b>		
Measuring cups & measuring spoons	\$ 100	\$ -
Plates, bowls & cups	\$ -	\$ -
Utensils	\$ 100	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Subtotal: Small Kitchenware	\$ 200	\$ -
<b>Non-Capitalized Assets</b>		
Microwave	\$ -	\$ 23,335
Refrigerator	\$ -	\$ -
Toaster	\$ -	\$ -
Stove	\$ -	\$ -
Tables	\$ -	\$ -
Dishwasher	\$ -	\$ -
Carts to move food	\$ -	\$ -
Garden tower	\$ -	\$ -
Salad bar	\$ -	\$ -
Other (Blender, water dispenser, delivery)	\$ -	\$ -
Subtotal: Non-capitalized Assets	\$ -	\$ 23,335
Training (e.g. food safety training, food prep courses, workshops, training materials)	\$ 600	\$ 3,375
<b>Contracted Services (please describe)</b>		
Vendor / Company	\$ 89,100	\$ 48,650
Food Delivery	\$ -	\$ -
Vendor Profit	\$ -	\$ -
Subtotal: Contracted Services	\$ 89,100	\$ 48,650
<b>Other Expenses</b>		
Kitchen aprons	\$ 256	\$ -
Family / Nutritional education nights	\$ 21,000	\$ 10,097
Cleaning and sanitation supplies	\$ 7,600	\$ -
Travel & accommodation for Cohort B meetings	\$ 2,000	\$ 1,156
Other Approved renovation of Kitchen	\$ 128,296	\$ 129,296
Subtotal: Other Expenses	\$ 159,152	\$ 140,549
<b>TOTAL EXPENSES</b>	<b>\$ 547,042</b>	<b>\$ 548,163</b>
<b>ANNUAL SURPLUS/DEFICIT</b>	<b>\$ -</b>	<b>\$ (1,021)</b>

**BOARD AND SYSTEM ADMINISTRATION (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)  
2018/2019 EXPENSES UNDER (OVER) MAXIMUM LIMIT**

1220

<b>TOTAL EXPENSES (Net of rental revenue from central administration building)</b>	<b>\$52,953,888</b>
<b>Enter Number of Net Enrolled Students (adjusted for adult &amp; underage students):</b>	<b>3,176</b>
<b>Enter Number of Funded (ECS) Children (headcount):</b>	<b>188</b>
<b>"C" If Charter School</b>	
<b>STEP 1</b>	
<b>Calculation of maximum expense limit percentage for Board and System Administration expenses</b>	
If "Total Net Enrolled Students" are 6,000 and over = 3.6%	<b>4.87%</b>
If "Total Net Enrolled Students" are 2,000 and less = 5.4%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1-12, net of Home Education AND Adult students, between 2,000 to 6,000 at .00045 per FTE (Example: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .00045 = 0.675% plus 3.6% = maximum expense limit of 4.275%).	
<b>STEP 2</b>	
<b>A. Calculate maximum expense limit amounts for Board and System Administration expenses</b>	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	<b>\$2,579,278</b>
<b>B. Considerations for Charter Schools and Small School Boards:</b>	
If charter schools and small school boards,	
The amount of Small Board Administration funding ( <i>Funding Manual</i> Section 1.13)	<b>\$0</b>
<b>2018/2019 MAXIMUM EXPENSE LIMIT (the greater of A or B above)</b>	<b>\$2,579,278</b>
<b>Actual Board &amp; System Administration from Line 30 of "Schedule of Program Operations" net of rental income (Board &amp; System Administration Column)</b>	<b>\$2,178,763</b>
<b>Amount Overspent</b>	<b>\$0</b>

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**1. AUTHORITY AND PURPOSE**

The School Jurisdiction delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3.

The jurisdiction receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration expenses.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the CPA Canada Canadian public sector accounting standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

b) Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

c) Tangible capital assets

The following criteria applies:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Expended Deferred Capital Revenue.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

***Summary of Significant Accounting Policies (continued)***

**Tangible capital assets continued**

- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, with a half year rate applied in year 1, at the following rates:

Buildings	2.5% to 4%
Vehicles & Buses	10% to 20%
Computer Hardware & Software	20% to 33%
Other Equipment & Furnishings	10% to 20%

**d) Deferred Revenue**

Deferred revenue includes contributions received for operations which have stipulations that meet the definition of a liability per *Public Sector Accounting Standard (PSAS) PS 3200*. These contributions are recognized by the School District once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred revenue also includes contributions for capital expenditures, unexpended and expended:

**Unexpended Deferred Capital Revenue**

Unexpended Deferred Capital Revenue represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per *PS 3200* when expended.

**Expended Deferred Capital Revenue**

Expended Deferred Capital Revenue represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the school jurisdiction to use the asset in a prescribed manner over the life of the associated asset.

**e) Employee Future Benefits**

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School Division accrues its obligations and related costs under employee future benefits. These benefits include a retention/succession plan. The future benefits cost is the actual amount owing under these categories.

**f) Operating and Capital Reserves**

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.



**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

*Summary of Significant Accounting Policies (continued)*

**g) Revenue Recognition**

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

*Eligibility criteria* are criteria that the School District has to meet in order to receive certain contributions. *Stipulations* describe what the School District must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *Section PS 3200*. Such liabilities are recorded as deferred revenue. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year the stipulated related expenses are incurred;
- Unexpended Deferred Capital Revenue; or
- Expended Deferred Capital Revenue.

**h) Expenses**

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

**Allocation of Costs**

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**i) Pensions**

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the High Prairie School Division does not make pension contributions for certificated staff.

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

*Summary of Significant Accounting Policies (continued)*

Pensions continued

The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the jurisdiction is included in both revenues and expenses. For the school year ended August 31, 2019, the amount contributed by the Government was \$2,190,301 (2018 \$2,252,171)

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$784,997 for the year ended August 31, 2019 (2018 \$514,119). At December 31, 2018, the Local Authorities Pension Plan reported an actuarial surplus of \$3,469,347 (2017 surplus of \$4,835,515).

Program Reporting

The Division's operations have been segmented as follows:

- **ECS-Grade 12 Instruction:** The provision of Early Childhood Services education and grades 1 - 12 instructional services that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities.
- **Board & System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations.

j) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank indebtedness, accounts payable and accrued liabilities, debt and other liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

***Summary of Significant Accounting Policies (continued)***

Portfolio investments in equity instruments quoted in an active market and derivatives are recorded at fair value. All other financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items in the cost or amortized cost upon initial recognition. The gain or loss arising from de-recognition of a financial instrument is recognized in the Statement of Operations. Impairment losses such as write-downs or write-offs are reported in the Statement of Operations.

**k) Measurement Uncertainty**

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

**3. CASH AND CASH EQUIVALENTS**

<u>Cash &amp; Cash Equivalents</u>	2019			2018
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash		\$ -	\$ 7,349,265	\$ 8,063,560

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**4. ACCOUNTS RECEIVABLE**

	2019			2018
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education - Grants	\$ 41,506	\$ -	\$ 41,506	\$ 393,206
Other Alberta school jurisdictions	102,293	-	102,293	95,445
Alberta Health Services	-	-	-	887
Government of Alberta Ministry Environment	96,000	-	96,000	31,500
Federal government	131,341	-	131,341	90,144
Municipalities	-	-	-	4,198
First Nations	247,543	-	247,543	10,790
Foundations	-	-	-	-
Other	92,531	-	92,531	69,816
Total	<u>\$ 711,214</u>	<u>\$ -</u>	<u>\$ 711,214</u>	<u>\$695,986</u>

**5. PORTFOLIO INVESTMENTS**

HPSD No 48 has no portfolio investments

**6. OTHER NON-FINANCIAL ASSETS**

	2019	2018
Inventory	\$ 530,229	\$ 480,496
Other (specify if significant)	-	-
Other	-	-
Total	<u>\$ 530,229</u>	<u>\$ 480,496</u>

**7. CONTRACTUAL RIGHTS**

HPSD No 48 has no contractual rights

**8. CONTINGENT ASSETS**

HPSD No 48 has no contingent assets

**9. BANK INDEBTEDNESS**

HPSD No 48 has no bank indebtedness

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2019	2018
Alberta Education	\$ -	\$ -
Other Alberta school jurisdictions	98,257	127,210
Post-secondary institutions	-	6,687
Federal government	-	50
First Nations	3,368	11,851
Accrued vacation pay liability	251,893	228,297
Other salaries & benefit costs	53,058	53,718
Other trade payables and accrued liabilities	1,236,144	509,495
<b>Total</b>	<b>\$ 1,642,720</b>	<b>\$ 937,308</b>

**11. EMPLOYEE FUTURE BENEFITS**

Employee future benefit liabilities consist of the following:

	2019	2018
Defined benefit pension plan liability	\$ -	\$ -
Accumulating sick pay liability (vested)	-	-
Accumulating sick pay liability (non-vested)	-	-
Other employee future benefits	243,247	264,247
<b>Total</b>	<b>\$ 243,247</b>	<b>\$ 264,247</b>

**12. LIABILITY FOR CONTAMINATED SITES**

HPSD No 48 has no liabilities for contaminated sites

**13. CONTINGENT LIABILITIES**

HPSD No 48 has no contingent liabilities

**14. DEBT**

HPSD No 48 has no debt

**15. CAPITAL LEASES**

HPSD No 48 has no capital leases

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**16. PREPAID EXPENSES**

	<b>2019</b>	<b>2018</b>
Prepaid insurance	\$ 99,371	\$ 92,967
Pre paid Job Board Database	4,835	9,698
Prepaid GL/Accounting/Payroll & HR Package Software	62,883	61,892
Prepaid Lease of printers	3,648	9,046
Prepaid Vehicle	-	26,907
Prepaid Printer purchase	-	18,681
Other	162,009	137,837
<b>Total</b>	<b><u>\$ 332,748</u></b>	<b><u>\$ 357,028</u></b>

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**17. DEFERRED CONTRIBUTIONS**

	DEFERRED REVENUE as at Aug. 31, 2018	ADD: 2018/2019 Restricted Funds Received/ Receivable	DEDUCT: 2018/2019 Restricted Funds Expended (Paid / Payable)	ADD (DEDUCT): 2018/2019 Adjustments for Returned Funds	DEFERRED REVENUE as at Aug. 31, 2019
<b>Unexpended deferred operating revenue</b>					
<b>Alberta Education:</b>					
Regional Collaborative Service Delivery	\$ 84,937	\$ 1,960,674	\$ (1,949,159)	\$ -	\$ 96,452
<b>Other Government of Alberta:</b>					
<b>Other Deferred Revenue:</b>					
IFNE Grants	200,072	-	(200,072)	-	-
Dual Credit Grant	-	50,000	(20,810)	-	29,190
Bussing	53,075	68,000	(53,075)	-	68,000
RCSD Funding	80,686	104,119	(80,686)	-	104,119
<b>Total unexpended deferred operating revenue</b>	<b>\$ 418,770</b>	<b>\$ 2,182,793</b>	<b>\$ (2,303,802)</b>	<b>\$ -</b>	<b>\$ 297,761</b>
<b>Unexpended deferred capital revenue (Schedule 2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expended deferred capital revenue (Schedule 2)</b>	<b>25,773,097</b>	<b>329,303</b>	<b>(1,377,521)</b>	<b>-</b>	<b>24,724,879</b>
<b>TOTAL</b>	<b>\$ 26,191,867</b>	<b>\$ 2,512,096</b>	<b>\$ (3,681,323)</b>	<b>\$ -</b>	<b>\$ 25,022,640</b>

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**18. ACCUMULATED SURPLUS**

	2019	2018
Unrestricted surplus	\$ 1,118,949	\$ (356,477)
Operating reserves	<u>1,704,204</u>	<u>4,675,720</u>
Accumulated surplus (deficit) from operations	2,823,153	4,319,243
Investment in tangible capital assets	12,761,085	13,016,814
Capital reserves	3,917,409	3,657,551
Endowments	-	-
Accumulated remeasurement gains (losses)	-	-
Accumulated surplus (deficit)	<u>\$ 19,501,647</u>	<u>\$ 20,993,608</u>

Included in Accumulated surplus from operations are school generated funds to which the Division has no claim. Adjusted accumulated surplus represents funds owned by High Prairie School Division.

	2019	2018
Accumulated surplus (deficit) from operations	\$ 2,823,153	\$ 4,319,243
Add: Non-vesting accumulating employee future benefits charged to accumulated surplus	-	-
Deduct: School generated funds included in accumulated surplus (Note 21)	<u>(63,994)</u>	<u>13,379</u>
Adjusted accumulated surplus (deficit) from operations	<u>\$ 2,887,147</u>	<u>\$ 4,305,864</u>

**19. CONTRACTUAL OBLIGATIONS**

	Building Projects	Building Leases	Service Providers	Other (Specify)	Other
2019-2020	\$ 16,757	\$ -	\$ -	\$ -	\$ -
2020-2021	7,372	-	-	-	-
<b>Total</b>	<b>\$ 24,129</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**20. TRUSTS**

	2019	2018
Deferred salary leave plan	\$ -	\$ -
Scholarship trusts	-	-
Regional Collaborative Service Delivery (Banker board)	96,453	84,937
Regional Learning Consortium (Banker board)	-	-
Other foundations (please specify)		
Other trusts (please specify)	-	-
<b>Total</b>	<b>\$ 96,453</b>	<b>\$ 84,937</b>

**21. SCHOOL GENERATED FUNDS**

	2019	2018
<b>School Generated Funds, Beginning of Year</b>	<b>\$ 13,379</b>	<b>\$ 29,294</b>
Gross Receipts:		
Fees	(263,242)	(215,097)
Fundraising	(305,459)	(352,875)
Gifts and donations	(18,344)	(17,912)
Grants to schools	-	-
Other sales and services	(127,722)	(188,713)
<b>Total gross receipts</b>	<b>(714,767)</b>	<b>(774,597)</b>
<b>Total Related Expenses and Uses of Funds</b>	<b>347,176</b>	<b>230,307</b>
<b>Total Direct Costs Including Cost of Goods Sold to Raise Funds</b>	<b>290,218</b>	<b>528,375</b>
<b>Total Expenses</b>	<b>637,394</b>	<b>758,682</b>
<b>School Generated Funds, End of Year</b>	<b>\$ (63,994)</b>	<b>\$ 13,379</b>
Balance included in Deferred Revenue	\$ -	\$ -
Balance included in Accumulated Surplus (Operating Reserves)	\$ (63,994)	\$ 13,379

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**22. RELATED PARTY TRANSACTIONS**

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
<b>Government of Alberta (GOA):</b>				
<b>Alberta Education</b>				
Accounts receivable / Accounts payable	\$ 41,506	\$ 29,190		
Prepaid expenses / Deferred operating revenue	-	229,762		
Unexpended deferred capital revenue		24,728,996		
Expended deferred capital revenue		-	-	
Grant revenue & expenses			40,732,049	
ATRF payments made on behalf of district			2,190,301	
Other revenues & expenses			-	-
<b>Alberta Infrastructure</b>	-	-	1,377,521	-
Expended deferred capital revenue				
<b>Other Alberta school jurisdictions</b>	102,293	98,257	430,488	581,388
<b>Transfer of schools to / from other school jurisdictions</b>				
<b>Alberta Treasury Board and Finance (Principal)</b>				
<b>Alberta Treasury Board and Finance (Accrued interest)</b>			-	
<b>Alberta Health</b>	-	-	156,000	-
<b>Post-secondary Institutions</b>	-	-	-	77,988
Other GOA ministry (Environment)	96,000	-	-	-
Other GOA ministry (Manpower)	-	-	-	-
<b>Other:</b>			-	
Alberta Capital Financing Authority				-
<b>TOTAL 2018/2019</b>	<b>\$ 239,799</b>	<b>\$ 25,086,205</b>	<b>\$44,886,359</b>	<b>\$659,376</b>
<b>TOTAL 2017/2018</b>	<b>\$ 621,084</b>	<b>\$ 26,147,500</b>	<b>\$43,398,176</b>	<b>\$525,098</b>

**HIGH PRAIRIE SCHOOL DIVISION NO. 48**  
**Notes to the Financial Statements**  
**Year ended August 31, 2019**

**23. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY**

The jurisdictions' primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

**24. BUDGET AMOUNTS**

The budget was prepared by the school jurisdiction and approved by the Board of Trustees on November 21, 2018.

**25. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform with the current year's financial statement presentation. The prior year amount for amortization of supported capital assets has been reclassified to Alberta Infrastructure from Alberta Education on the schedule of program operations.